



# **NCUA Share Insurance Coverage**

**The facts about share  
insurance coverage under  
National Credit Union  
Administration rules.**

# FEDERAL SHARE INSURANCE

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***Backed by the Full Faith and Credit of the U.S. Government***

**T**he shares in your credit union are insured by the National Credit Union Share Insurance Fund (NCUSIF), an arm of the National Credit Union Administration (NCUA).

***Not one penny of insured savings has ever been lost by a member of a federally insured credit union.***

***Here are some ways to make sure your shares are covered to the maximum extent possible.***

**Basic Insurance**—The standard maximum deposit insurance amount is \$250,000 per depositor per insured depository institution for each account ownership category.

- Deposits in different institutions are insured separately. However, if an institution has one or more branches, the main office and all branch offices are considered to be one institution.
- Deposits maintained in different categories of legal ownership at the same credit union can be separately insured, making it possible to have shares of more than \$250,000 at one insured credit union and still be fully insured. See the accompanying chart for examples that can increase your coverage to as much as \$3,000,000.

**Retirement Accounts**—Retirement account deposits are insured separately up to \$250,000. These include IRAs, Keogh plan accounts, 457 plan accounts and certain other self-directed accounts.

# Maximize Your Share Insurance Coverage!

## EXAMPLES

### ❖ HUSBAND AND WIFE

#### SINGLE ACCOUNTS:

Husband	\$ 250,000
Wife	\$ 250,000

#### JOINT ACCOUNT:

Husband & Wife	\$ 500,000
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#### REVOCABLE TRUST ACCOUNTS:

Husband POD Wife	\$ 250,000
Wife POD Husband	\$ 250,000

#### CERTAIN RETIREMENT ACCOUNTS:

Husband IRA	\$ 250,000
Wife IRA	\$ 250,000
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	\$2,000,000

### ❖ HUSBAND, WIFE AND TWO CHILDREN

#### SINGLE ACCOUNTS:

Husband	\$ 250,000
Wife	\$ 250,000

#### JOINT ACCOUNT:

Husband & Wife	\$ 500,000
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#### REVOCABLE TRUST ACCOUNTS:

Husband POD 2 Children	\$ 500,000
Wife POD 2 Children	\$ 500,000
Husband POD Wife	\$ 250,000
Wife POD Husband	\$ 250,000

#### CERTAIN RETIREMENT ACCOUNTS:

Husband IRA	\$ 250,000
Wife IRA	\$ 250,000
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	\$3,000,000

### ❖ HUSBAND, WIFE AND ONE CHILD

#### SINGLE ACCOUNTS:

Husband	\$ 250,000
Wife	\$ 250,000

#### JOINT ACCOUNT:

Husband & Wife	\$ 500,000
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#### REVOCABLE TRUST ACCOUNTS:

Husband POD Child	\$ 250,000
Wife POD Child	\$ 250,000
Husband POD Wife	\$ 250,000
Wife POD Husband	\$ 250,000

#### CERTAIN RETIREMENT ACCOUNTS:

Husband IRA	\$ 250,000
Wife IRA	\$ 250,000
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	\$2,500,000

### ❖ PARENT AND ONE CHILD

#### SINGLE ACCOUNTS:

Parent	\$ 250,000
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#### REVOCABLE TRUST ACCOUNTS:

Parent POD Child	\$ 250,000
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#### CERTAIN RETIREMENT ACCOUNTS:

Parent IRA	\$ 250,000
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	\$ 750,000

**ESTIMATE YOUR COVERAGE**  
**Share Insurance Estimator**  
[www.ncua.gov](http://www.ncua.gov)



“The ownership categories shown above have specific requirements that must be met in order to receive the coverage indicated. Failure to meet these requirements will result in funds being aggregated, and insured in the single ownership category up to the basic insurance amount, \$250,000. Information on these requirements can be obtained from the NCUA at the website address indicated on the back of this brochure.”

# INSURED...OR NOT?

## Federally-Insured

The NCUSIF insures all types of deposits received by a credit union in its usual course of business.

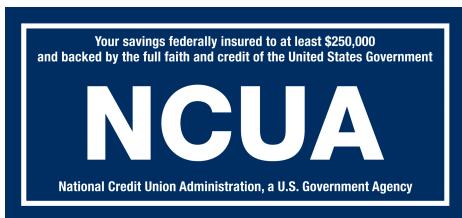
- Share Draft (checking) Accounts
- Money Market Accounts
- Savings Accounts
- Share Certificates (certificates of deposit "CDs")
- Certain Retirement Accounts

## Not Federally-Insured

The NCUSIF does not insure the following:

- Stocks, bonds, municipal bonds, or other securities such as mutual funds (including money market mutual funds, and mutual funds that invest in stocks, bonds and other securities)
- Annuities (which are contracts underwritten by insurance companies that guarantee income in exchange for a lump sum or periodic payment)
- Insurance products such as automobile and life insurance, even if these products were purchased at a federally insured credit union or through an affiliated broker/dealer/insurance agent that is offering these products on behalf of a federally insured credit union
- U.S. Treasury bills, bonds, or notes, but these are backed by the full faith and credit of the U.S. Government
- Contents of a safe deposit box

**Federally Insured Credit Unions**—You can learn whether a particular credit union has NCUA coverage by contacting NCUA. Insured credit unions must display the **official sign at each teller window** where deposits are received. Look for this symbol of safety at your credit union:



To learn more about federal share insurance coverage, visit your credit union or NCUA at **[www.ncua.gov](http://www.ncua.gov)**.